LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 4/30/2016

Number of Issued Shares (Common Shares)
Less: Number of Treasury Shares (if any)

555,652,251 1,010,000

Number of Outstanding Shares (Common Shares)
Less:

554,642,251

Less.	% to total I/O Shares	Number of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden	0.000/		
Direct	0.00%	1	
Indirect (thru)			
Roberto A. Umali			
Direct	0.040/	4 400 704	
Indirect (thru)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct	0.00%	1 000	
Indirect (thru)	0.00%	1,000	
Sub-total		44,179,214	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)	0.0170	00,000	
Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%	_	
Indirect (thru)	0.0070		
Edna F. Mendiola, Compliance Officer			
Direct	0.00%	_	
Indirect (thru)			
Romeo S. Ruedas, Chief Finance Officer			
Direct	0.00%	-	
Indirect (thru)			
Roland J. Portes, Head of Operations			
Direct	0.00%	-	
Indirect (thru)			
Edralin Manapsal, VP-Sales and Marketing			
Direct	0.00%	-	
Indirect (thru)			
Sub-total Sub-total		30,000	
Principal Stockholders			
NATIONAL MARINE CORPORATION			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation	on) 18.50%	102,628,805	379,149,561
PIONEER INSURANCE			
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation	on) 13.31%	73,832,800	73,832,800
Sub-total		452,982,361	
Affiliates:	0.00%	-	
Sub-total		-	
-4			
Others:	0.00%	-	
Sub-total		-	497,191,575
Total Number of Shares Owned by the Bublic			57 AEO 676
Total Number of Shares Owned by the Public			57,450,676

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 57,450,676 shares 10.36% 554,642,251 shares Required Public Ownership % = 10% I Omplied Not Complied (Please check (/) the appropriate box)

Number of Issued and Outstanding=554,642,251Number of Outstanding Shares=554,642,251Number of Treasury Shares=1,010,000Number of Listed Shares=555,652,251Number of Foreign-Owned Shares=795,501

Foreign Ownership Level (%) = 0.14%
Foreign Ownership Limit (%) = 40.00%

Note: Observe the same cutt-off date